

CGA SPECIAL NEWS: (3-25-20) To: APLU Council on Governmental Affairs (CGA) From: APLU Office of Governmental Affairs Staff

Analysis of the Coronavirus Aid, Relief, and Economic Security (CARES) Act

Senate Majority Leader Mitch McConnell (R-KY) this evening released a copy of the negotiated agreement primarily reached between him and Minority Leader Chuck Schumer (D-NY) on the third COVID-19 emergency supplemental package, the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Additional summary materials (see title-by-title summary and supplemental appropriations summary) have been provided as well. The Senate is expected to pass the legislation tonight. Following presumed passage, House Speaker Nancy Pelosi (D-CA) aims to pass the bill in the House by unanimous consent, although some members of Congress may object, possibly forcing representatives to travel back to Washington, D.C. to take a formal roll call vote.

Upon dissemination of the agreement, APLU released a statement noting that the bill progressively improved throughout the process and that we appreciate critical support for students and public universities. However, the level of funding is not commensurate with the immense financial challenges facing public institutions. We will continue to work with Congress to secure the support needed by campus communities in future legislation.

APLU's Office of Governmental Affairs has developed a detailed analysis of the measure. In our analysis, we outline important provisions and funding to APLU institutions. Undoubtedly, an area of primary interest will be the education stabilization fund which will provide a minimum of \$14 billion to colleges and universities, with institutions to provide half of their designated funding to students in the form of emergency grants. Another \$2.95 billion is dispersed to governors for their use to support K-12 and higher education at their discretion. Additionally, there is special funding of \$992 million for HBCUs and MSIs in addition to the other funding in the bill. The APLU analysis provides a lot more detail on the funding formula and disbursement mechanisms.

The APLU Office of Data and Policy Analysis has generated an analysis of the stabilization fund for higher education estimating funding by institution. This is our best estimate as to how the funds will be distributed. We made a number of assumptions as well as decisions on exclusions (for example, we excluded all schools that had at least 90 percent of their enrollment online, assuming that those schools would receive either no funds or very few funds based on the bill's criteria. Those schools are highlighted in red). The value of this analysis is less about the estimate of funds to a particular school, but rather, the relative distribution of the funds across higher education.

Advocacy on this third supplemental funding bill has been a massive undertaking with incredible collaboration across the Council on Governmental Affairs. As noted in APLU's statement, we went from no direct funding to \$6 billion to a minimum of \$14 billion. This is due in no small part to the CGA. We note that higher education actually receives more designated funding in the education stabilization fund than K-12. We will continue to make our case for additional resources and fix problems such as state entities' exclusion from the tax credit enacted in the second emergency supplemental bill to offset paid leave expenses. Our understanding is that some congressional leaders are already discussing a process for another supplemental funding bill. We will soon send the CGA information about future calls to strategize together on advancing our priorities in the next bill.

As a reminder, the APLU COVID-19 resource website is regularly updated to reflect relevant information from the administration and legislative developments. We have also created a central document with all of APLU's COVID-19 advocacy, congressional, and agency letters.

Thank you for your incredible efforts and collaboration with APLU on this legislation.

As always, please contact APLU Governmental Affairs staff with any questions.

Back to Top ↑

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